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# OXFORD BUSINESS CAPITAL LLC.

## LOANS AGAINST ESOTERIC ASSETS

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Oxford Business Capital LLC (OBC) lends against esoteric assets such as gemstones, jewelry, precious metals, artwork and related items for project and transaction funding.

Each transaction is uniquely and independently underwritten in relation to the use of funds, quality of collateral and the borrower's qualification. The following is a general outline of the procedure, guidelines and structure parameters of a transaction.

The following procedure, guidelines and structure parameters are subject to change according to underwriting.

### Procedure

1. Client provides OBC with completed application, appraisal of asset and proof of funds.
2. OBC responds with a term sheet for the transaction along with escrow details to client.
3. OBC has Ritchies conduct preliminary review of the assets.
4. Client opens their own escrow account with an escrow agent mutually agreed upon by client and lender.
5. OBC provides loan agreement to client.
6. Client delivers asset per contract.
7. Escrow is returned back to the client.
8. OBC funds against the instrument per the terms in the loan agreement.
9. Client repays loan in full at end of term per the loan agreement.

### Guidelines

1. Client must deliver the assets to a secure location acceptable to Ritchies.
2. Client must provide Lender with the ability to place a lien or related rights on the assets.
3. Use of funds and underlying transaction must be approved by Lender underwriting.
4. Underlying project or transaction must be approved by Lender underwriting.

### Structure

1. Term of loan is typically 12 months and may extend up to 72 months depending on collateral and transaction.
2. Loan to value (LTV) can range from 40% to 60% of the face value of the collateral.
3. Interest rate can range from 7% to 15%.
4. Full payment is made at the end of the loan with no monthly debt during the course of the loan.
5. Rollovers and extensions on loans may be an option should the project call for such a structure.
6. Maximum loan amount for new customers is \$100MM.
7. Minimum loan amount is \$500K.
8. Client may pre-pay the loan at any time with no penalty however the annual interest remains the same.